

17.—Geographical Distribution of the Balance on Current Account Between Canada and Other Countries, 1947-66

(Millions of dollars)

Year	United States ¹	Britain	Other Overseas Countries	All Countries	Year	United States ¹	Britain	Other Overseas Countries	All Countries
1947.....	- 1,134	+ 633	+ 550	+ 49	1957.....	- 1,579	+ 120	+ 8	- 1,451
1948.....	- 393	+ 486	+ 358	+ 451	1958.....	- 1,167	+ 97	- 67	- 1,137
1949.....	- 601	+ 446	+ 332	+ 177	1959.....	- 1,221	+ 16	- 282	- 1,487
1950.....	- 385	+ 24	+ 42	- 319	1960.....	- 1,359	+ 169	- 43	- 1,233
1951.....	- 945	+ 223	+ 210	- 512	1961.....	- 1,341	+ 195	+ 218	- 928
1952.....	- 830	+ 387	+ 630	+ 187	1962.....	- 1,092	+ 225	+ 37	- 830
1953.....	- 907	+ 132	+ 327	- 448	1963.....	- 1,148	+ 417	+ 210	- 521
1954.....	- 800	+ 229	+ 147	- 424	1964.....	- 1,635	+ 605	+ 606	- 424
1955.....	- 1,029	+ 332	+ 10	- 687	1965 [*]	- 1,937	+ 505	+ 302	- 1,130
1956.....	- 1,650	+ 253	+ 25	- 1,372	1966.....	- 2,017	+ 421	+ 459	- 1,137

¹ Includes all net exports of monetary gold.
18.—Balance of International Payments Between Canada and All Countries, 1960-66

(Millions of dollars)

Item	1960	1961	1962	1963	1964	1965 [*]	1966
Current Receipts—							
Merchandise exports (adjusted).....	5,392	5,880	6,387	7,082	8,238	8,745	10,326
Mutual aid to NATO countries.....	43	35	41	23	47	39	18
Gold production available for export.....	162	162	155	154	145	138	125
Travel expenditures.....	420	482	562	609	662	747	840
Interest and dividends.....	171	213	202	230	332	322	323
Freight and shipping.....	442	486	509	563	644	668	756
Inheritances and immigrants' funds.....	102	104	124	151	169	216	268
All other current receipts.....	447	452	484	500	557	645	703
Totals, Current Receipts.....	7,179	7,823	8,464	9,312	10,794	11,520	13,559
Current Payments—							
Merchandise imports (adjusted).....	5,540	5,716	6,203	6,579	7,537	8,627	10,102
Travel expenditures.....	627	642	605	585	712	796	903
Interest and dividends.....	656	764	783	860	1,010	1,086	1,135
Freight and shipping.....	533	568	595	648	679	761	825
Inheritances and emigrants' funds.....	184	176	175	185	201	211	198
Official contributions.....	61	56	36	65	69	93	162
Mutual aid to NATO countries.....	43	35	41	23	47	39	18
All other current payments.....	768	794	856	888	963	1,037	1,153
Totals, Current Payments.....	8,412	8,751	9,294	9,833	11,218	12,650	14,496
Balance on merchandise trade.....	-148	+173	+184	+503	+701	+118	+224
Balance on other transactions.....	-1,085	-1,101	-1,014	-1,024	-1,125	-1,248	-1,361
Current Account Balance.....	-1,233	-928	-830	-521	-424	-1,130	-1,137
Capital Account—							
Direct Investment—							
Direct investment in Canada.....	+670	+560	+505	+280	+270	+535	+710
Direct investment abroad.....	-50	-80	-105	-135	-95	-125	-20
Canadian Securities—							
Trade in outstanding issues.....	+54	+100	-51	-131	-21	-219	-240
New issues.....	+448	+548	+729	+984	+1,100	+1,240	+1,463
Retirements.....	-266	-301	-319	-404	-382	-390	-502
Foreign security transactions.....	-19	-35	-65	+22	-52	-85	-418
Loans and subscriptions by Government of							
Canada.....	+21	+30	+107	+7	—	-4	-11
Other long-term capital transactions.....	+71	+108	-113	+14	—	-88	+42
Change in Canadian dollar holdings of foreigners.....	+123	-27	-10	+17	+12	+45	—
Other short-term capital movements.....	+142	+315	+307	+13	-45	+378	-246
Net Capital Movement, Exclusive of Monetary Items.....	+1,194	+1,218	+985	+667	+787	+1,287	+778
Official Monetary Movements—							
Change in official holdings.....	-39	+229	+537	+60	+86	-11	-462
Change in net International Monetary Fund position.....	—	+61	-378	+86	+277	+168	+103
Other special international financial assistance.....	—	—	-4	—	—	—	—